

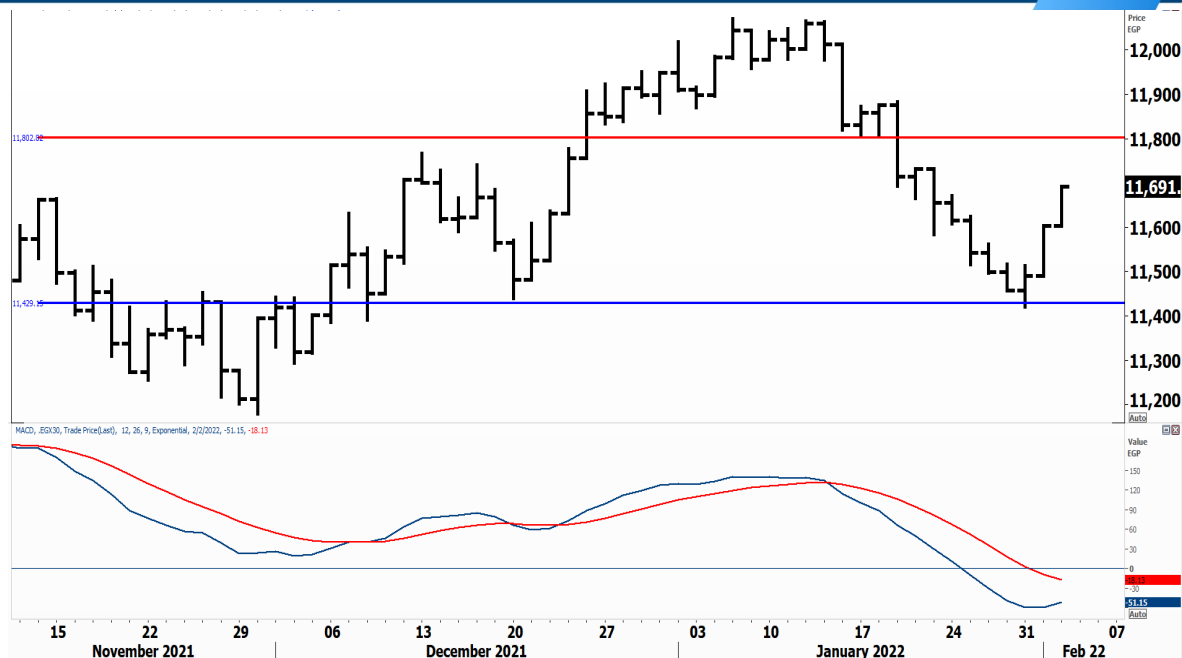


PIONEERSECURITIES

TECH TO THE POINT

3-Feb- 2022

This report must be read with the disclaimer
on the last page



Last	11,691.82
High Today	11,665.49
Low Today	11,590.25
Volume	M 102.083
First Support	11,400
Second Support	11,200
First Resistance	11,750
Second Resistance	12,000
Stop Loss	11,400

HISTORICAL RETURN %	
1 WEEK	1.67%
1 MONTH	-1.73%
1 QUARTER	0.06%
1 YEAR	0.47%
YTD	-2.15%

Analysis

The rebound that took place from 11,400 led the index to 11,700; today is an important session as we will be approaching 11,800, which might serve as resistance. We will watch how the market will react at this resistance.

If sellers appear, we will probably witness a slight decline that should create a higher low; this will be followed by an upward breakout, which will then lead the EGX 30 to break above 12,000.

Egyptian Equal Weights Index .EGX 50

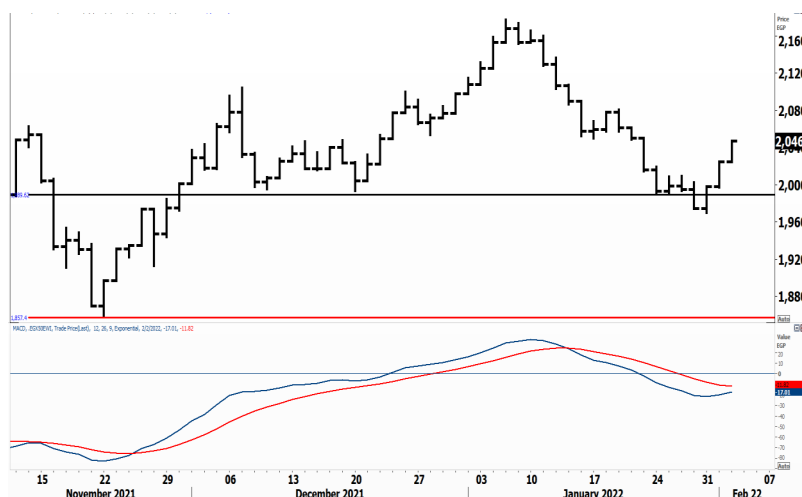
Analysis

A strong EGX 50 index makes us feel safer because it means that most of the stocks are rising.

We like the fact that both the EGX 30 and 50 are rising together, which is considered bullish for the market.

The 2,080 might serve as slight resistance; we will watch how the market will perform today and tomorrow.

The next minor correction will be a chance to step in.



Resistance



Broke the 1.29-1.3 level closing at 1.32. As we mentioned yesterday a break above this level will be considered as an early sign of a potential breakout above 1.35. Our target lies around 1.6.



Closed at 1.54 after breaking 1.47 to the upside. EGTS is expected to break above 1.6 which will trigger a confirmed entry with a target around 2.



Broke 0.51-0.52 and closed above it. We expect PORT to reach 0.57 which will serve as a strong resistance. Those who want to enter after confirmation can buy at the 0.57 breakout.

Support

No stocks broke their support yesterday

Testing

Support

Resistance



Broke 8.62 during the session but closed below it. CIEB is expected to continue its major rise, and the break above 8.62 will probably take place today. We are expecting the stock to continue its outperformance. Our target lies near 11.



The 15.25-15.45 is the area that HRHO is trying to break. A breakout above this range will be very bullish for HRHO and will lead the stock to much higher levels.



A breakout above 0.236 will trigger a short-term entry signal and our target will be set around 0.25, then the 0.28 will be our next target.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

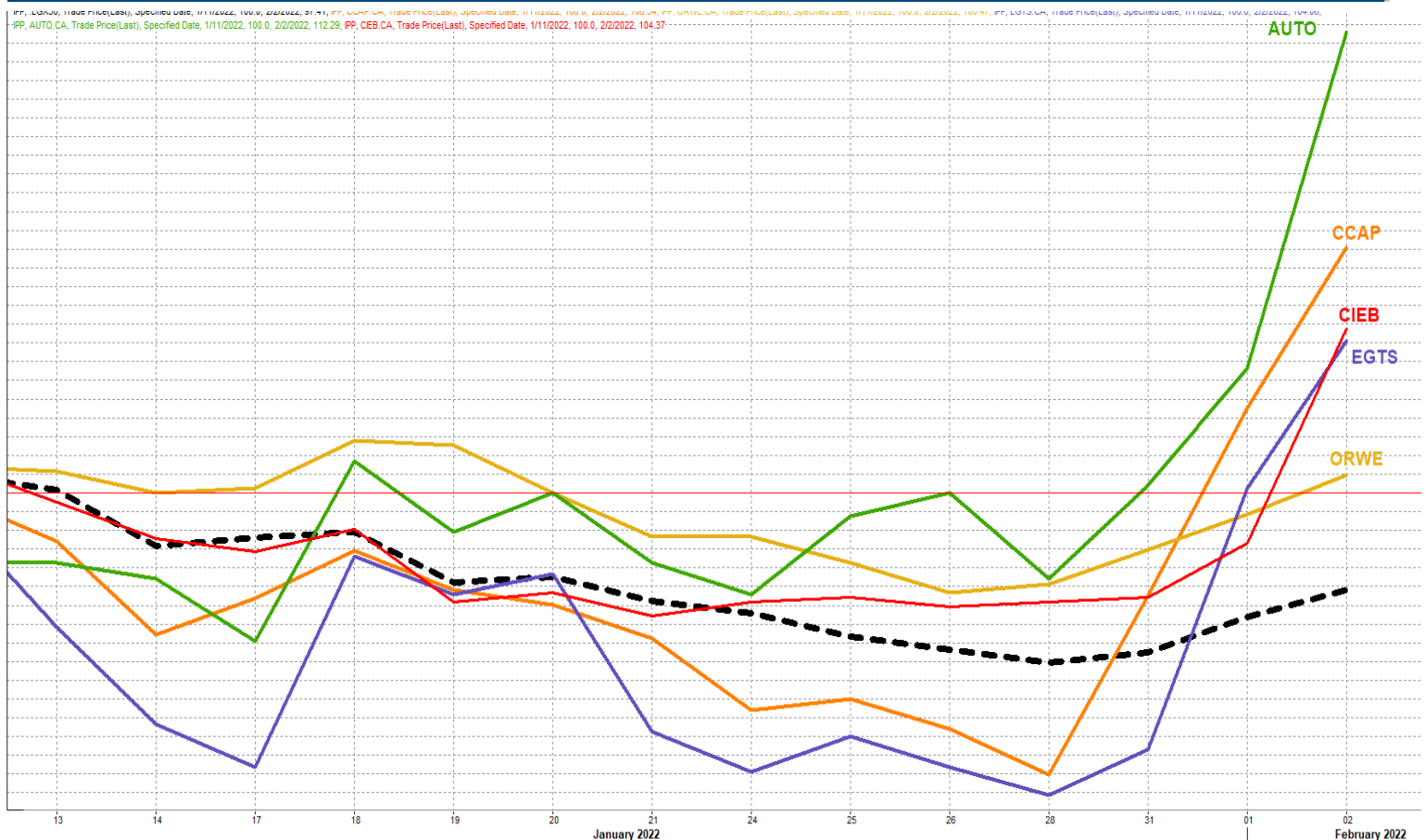
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
HELI.CA		★				
ADIB.CA		★				
ETEL.CA						★
AMOC.CA		★				
AUTO.CA			★			
MTIE.CA		★				

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	51.87	51.5	50.2	54.2	56.5	↔	Hold	50.2
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	10.5	9.5	8.85	10.8	11.83	↓	P.Sell	10.8
ABUK.CA	ABU QIR FERTILIZERS /d	21.03	20.9	20.5	22.11	23	↔	Hold	20.5
EAST.CA	EASTERN CO/d	10.6	10.35	10.15	10.8	11.1	↔	Hold	10.35
HRHO.CA	EFG HERMES HOL/d	15.13	14.8	14.3	15.5	15.9	↔	Hold	15.5
TMGH.CA	TALAT MOSTAFA/d	9.04	8.5	8	9.3	9.7	↔	Hold	8.5
EKHO.CA	EGYPT KUWAIT H/d	1.39	\$1.38	\$1.35	\$1.41	\$1.465	↔	Hold	\$1.35
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENTS	17.9	16.99	16.6	18.35	19.5	↔	Hold	16.6
SWDY.CA	ELSWEDY ELECTR/d	9.34	9	8.8	9.5	10	↔	Hold	9
ETEL.CA	TELECOM EGYPT/d	17	16.5	16.2	17.1	17.55	↔	Hold	16.2
EKHOA.CA	EGYPT KUWAIT HOLDING CO	20.7	20	19.5	21.6	22.5	↔	Hold	19.5
CLHO.CA	CLEOPATRA HOSPITAL	4.85	4.75	4.62	4.95	5.2	↔	Hold	4.75
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	89.42	88	86	93	96	↔	Hold	88
CIEB.CA	CREDIT AGRICOL/d	8.6	8.4	7.9	8.65	9.15	↔	Hold	7.9
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	12.9	13*	12.6	14	14.85	↔	Hold	12.6
HDBK.CA	HOUSING AND DEVELOPMENT BANK	45	42	38	46.5	48	↔	Hold	48
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.85	3.61	3.35	3.85*	4.15	↔	Hold	4.15
ISPH.CA	IBNSINA PHARMA/d	3.84	3.8	3.62	3.92	4.1	↔	Hold	3.62
ESRS.CA	EZZ STEEL/d	14.05	13.3	12.9	14.2	15.14	↔	Hold	14.2
MNHD.CA	NASR CITY HOUSE/d	2.92	2.8	2.58	3.1	3.18	↔	Hold	2.58
HELI.CA	HELIOPLIS/d	6.56	6	5.7	6.6	7	↔	Hold	6
SKPC.CA	SIDI KERIR PET/d	7.58	7.22	7	7.65	8.04	↑	Hold	7
AUTO.CA	AUTO GHABBOUR /d	5.39	5.17	4.93	5.4	5.8	↑	Hold	4.93
PHDC.CA	PALM HILL DEV /d	1.806	1.69	1.65	1.81	1.88	↔	Hold	1.65
ORAS.CA	ORASCOM CONSTRUCTION	73.32	71	68	74	79	↔	Hold	68
ORWE.CA	ORIENTAL WEAVERS /d	8.64	8.4	8.15	8.75	9.4	↔	Hold	8.15
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.45	6.75	6.55	7.6	8.1	↔	Hold	6.75
CCAP.CA	CITADEL CAPITA/d	1.32	1.29	1.26	1.342	1.363	↑	Hold	1.26
ORHD.CA	ORASCOM EGYPT/d	5.67	5.55	5.2	5.9	6.13	↔	Hold	5.2
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.39	2.2	2.04	2.4	2.55	↔	Hold	2.4
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	13.2	11.87	11.22	13.4	14	↓	Hold	13.4

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.